



YOU CAN
OWN
YOUR OWN
HOME
WITH THE
CITY OF JACKSON



Department of Planning
and Development

Neighborhood Services Division
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HOMEBUYER ASSISTANCE PROGRAM

Mayor Harvey Johnson, Jr.

HOME BUYER ASSISTANCE PROGRAM

The City of Jackson's Homebuyer Assistance Program is designed to help working families realize their dreams of owning a home. The program offers up to \$6,000.00 to be used as a down payment, closing costs or other associated costs toward the purchase of a home.

Certain participating lenders may offer additional assistance up to \$5,000.00.

PROGRAM REQUIREMENTS

- The applicant must earn less than the maximum income limit adjusted for family size.
- Lender prequalification is subject to approval by the City of Jackson.
- The home must be located in the Jackson city limits.
- The property being purchased must be used as a primary residence.
- The applicant must attend and complete an approved Homeownership Training Program.

The applicant must not have had an interest in a property during the past three years.

PROGRAM STEPS

- Step 1** Make application with the City of Jackson and secure program approval.
- Step 2** Attend the Homeownership Training Program conducted by an approved provider.
- Step 3** Pre-qualify with a participating mortgage lender.
- Step 4** Locate desired home within the City of Jackson.
- Step 5** Secure funds through Homebuyer Assistance Program

HOUSEHOLD INCOME REQUIREMENTS

The combined gross annual income of all household members must be below the HUD limits for the Jackson, MS area as outlined below. Household size includes all members living in the household and does not include anticipated births or adoptions.

FAMILY:

1 Person	\$31,750.00
2 Persons	\$36,300.00
3 Persons	\$40,800.00
4 Persons	\$45,350.00
5 Persons	\$49,000.00
6 Persons	\$52,600.00
7 Persons	\$56,250.00
8+ Persons	\$59,850.00

HOME OWNERSHIP TRAINING PROGRAM

Homebuyer classes will enable program participants the opportunity of realizing their dreams by learning the financial skills necessary to maintain a family spending plan, build or repair a credit history and apply for a loan. By understanding and using these skills, people can make informed financial decisions for themselves and their families.

