Why 1% Makes Sense!

HISTORY:

• In 2011, SB 2839 was amended by SB 3268, changing the scope of spending to 100% infrastructure projects and a 10 voting member oversight commission.

OVERSIGHT AUTHORITY:

- Revenue generated from the special sales tax will be spent in accordance to the master plan developed from the City's Public Works Department and Commission.
- The expenditures of the revenue will be authorized at the discretion of the City (governing authority). The committee shall monitor the compliance of the City with the master plan.

EXEMPTIONS:

- The tax would apply to goods and services <u>except</u> for the following:
 - o groceries
 - prescription drugs
 - o restaurant food and beverages
 - hotel/motel rooms
 - o subscription television and internet services.

PURPOSE OF THE FUNDS:

- This will be Jackson's greatest investment in infrastructure. According to the Department of Revenue, the 1% increase has been estimated to raise \$15 million annually.
- Funds will be used specifically for the following infrastructure improvements:

- o To pay the cost of road and street repair
- To pay the cost of reconstruction and resurfacing projects based on traffic patterns, need and usage
- To pay the costs of water and sewer drainage

PROPOSED CITY OF JACKSON 2013 INFRASTRUCTURE IMPROVEMENT PLAN:

\$343Million (20 year) or \$17.2 Million (Annually; which is \$15 million in estimated sales tax revenue, plus \$2.2 million in general funds.)

- PHASE 1 City Wide Improvements
 - \$57.4 Million in Street Resurfacing (159.85 lane miles in all 7 wards);
 - \$94.7 Million in Water System improvements
 - \$19.7 Million in 23,300 linear feet of Drainage Improvement
- **Economic Impact:** The condition & sustainability of our roads have a direct impact on the economic development & quality of life of Jackson.
- **Job Opportunities:** We want to create jobs for Jacksonians. Better roads, water and wastewater systems will stabilize local business and attract new industry.
- **Public Safety:** Creating jobs for Jacksonians leads to less crime. A better road and water system ensure better incident response time and fire protection.