

**SPECIAL MEETING OF THE CITY COUNCIL
FRIDAY, APRIL 7, 2017 10:00 A.M.**

BE IT REMEMBERED that a Special Meeting of the City Council of Jackson, Mississippi, was convened in the Council Chambers in City Hall at 10:00 a.m. on April 7, 2017, being the first Friday of said month, when and where the following things were had and done to wit:

Present: Council Members: Tyrone Hendrix, President, Ward 6; Margaret Barrett-Simon, Vice-President, Ward 7; Ashby Foote, Ward 1; Melvin Priester, Jr., Ward 2 and Charles Tillman, Ward 5. Directors: Kristi Moore, City Clerk; Angela Harris, Deputy City Clerk; Aalice Lattimore, Deputy City Clerk and Dana Sims, Deputy City Attorney.

Absent: Council Members: Kenneth Stokes, Ward 3; De'Keither Stamps, Ward 4.

The meeting was called to order by **President Tyrone Hendrix**.

DISCUSSION: PROPOSAL TO EITHER ISSUE A SPECIAL OBLIGATION BOND OF THE CITY FOR SALE TO THE MISSISSIPPI DEVELOPMENT BANK OR ENTER INTO A LOAN WITH THE MISSISSIPPI DEVELOPMENT BANK, EACH IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED NINETY MILLION DOLLARS (\$90,000,000). President Hendrix recognized Michelle Day, Interim Director of Administration, who provided a brief overview of proposed transaction.

President Hendrix recognized Robbi Jones of Kipling Jones, the City's Financial Advisor and Nick Byrant, Senior Analyst of Kipling Jones, who provided Council with an overview and in depth details of the proposed transaction.

After a thorough discussion, **President Hendrix** stated that the next steps of the proposed transaction would be to appoint a member of the Council to liaison with the 1% Sales Tax Commission in order to meet the June 14, 2017 timeline to start construction and advertisement.

The meeting was closed in the memory of the following individual:

- **Officer Allen Harper**


There being no further business to come before the City Council, it was unanimously voted to adjourn until the next Zoning Council Meeting to be held at 2:30 p.m. on Monday, April 17, 2017 and at 11:00 a.m., the Council stood adjourned.

ATTEST:



CITY CLERK

APPROVED:


_____, 4/27/17
MAYOR DATE
